



# PLANNING FOR A LASTING LEGACY LEAVING A GIFT FOR LIFE

There are over 7,000 good reasons for leaving a legacy to Multiple Sclerosis Ireland...

## A LASTING GESTURE

Ireland has one of the highest prevalent rates of Multiple Sclerosis anywhere in the world... 7,000 people across the country are living with the chronic condition. It is not a terminal condition and those affected by it often need support their entire lifespan.

That is why leaving a legacy to MS Ireland really can be a "Gift For Life!"

A legacy to MS Ireland will help secure the future of our vital work – enabling us to continue our research into the causes and relief of MS symptoms. It also means that your generosity will be remembered and appreciated for years to come by people suffering from Multiple Sclerosis.

The idea of making a will is something, which may make us feel uncomfortable. Realistically however, it is something that all of us should do at an early age to ease the burden of the loved ones we leave behind.

A gift left in a will is simply a means of giving something back. It provides you with the opportunity to ensure that your possessions and finances are divided up according to your wishes. It is about remembering the people and the causes that you care about. It gives you the opportunity to support the work of a cause close to your heart in a way, which you may not have been able to do during your lifetime.



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# MAKING YOUR WILL



It's not difficult or expensive to make a will, most people are surprised just how easy it is – however we do advise you to consult a solicitor to assist you in developing your will.

1. It is very easy to include a Tax Free legacy to MS Ireland in your Will
2. As MS Ireland is a Registered Charity, bequests are Tax Free on death.  
If you have already drawn up a Will, you may add a simple Bequest by way of a codicil.
3. In that case, please use the Codicil Form enclosed with this booklet.
4. There are several different types of bequest which can be left to MS Ireland in your Will.
5. This leaflet describes the types of legacies that can be made, the tax situation and explains the forms or wording in a Will/Codicil used for making a legacy, samples of which are shown.

# TYPES OF LEGACY

## THE PECUNIARY LEGACY

This form of legacy allows you to give a specific sum of money to MS Ireland.

As the value of a specific sum will decrease over time owing to inflation, it is possible to index-link the sum so that it maintains its current day value.

## THE REVISIONARY LEGACY

This is an attractive method of providing for your family first and then benefiting MS Ireland. It involves leaving your assets to Trustees so that the beneficiaries can enjoy the income and/or the property during their lifetime, with the whole or portion going to MS Ireland on their death.

## THE RESIDUARY LEGACY

This involves leaving all or part of the Net Residue of your Estate to MS Ireland, after all the pecuniary legacies and any other bequests of property, debts, and other liabilities have been met.

This gift has more flexibility than a pecuniary gift in that you do not quantify the sum of take into account inflation when you draw up your Will.

## THE SPECIFIC OR NON-MONEY LEGACY

You can leave a specific personal possession to MS Ireland. Examples include: property, jewellery, antiques, works of art, stocks and shares.

## THE TAX IMPLICATION

Any bequests you make in your Will to a registered Charity are exempt from Gift or Inheritance Tax. Bequests to MS Ireland are Tax Free.

## THE PAPERWORK

Making a Will is very important. We recommend that you obtain the advice of a Solicitor.

If you have already made your Will but now wish to include MS Ireland in your inheritance planning, you are welcome to use the sample Codicil Form available.

For further information on this or any of the services provided by the society, please contact us at **01 678 1600**

# CODICIL FORM

If you have already made your Will but would like to add a bequest to MS Ireland, please do so using the wording of the codicil form below. Take it to your Solicitor and complete it there.

I \_\_\_\_\_ (full name)

Of \_\_\_\_\_

\_\_\_\_\_ (full address)

Declare this to be a First/Second, Third, Forth (strike out as appropriate) Codicil to my last Will made the \_\_\_\_\_ day of \_\_\_\_\_

I give to MS Ireland the sum of € \_\_\_\_\_ index linked from now to the date of my death for the advancement of MS Ireland and I DIRECT that the receipt of the Chief Executive or Chairman of MS Ireland or such other Officer as my Trustees are satisfied with, shall be a full discharge to my Trustees their obligations under this Codicil and my Trustees shall not thereafter be concerned as to the application of this bequest.

# CODICIL CLAUSES

## THE PECUNIARY LEGACY

I give to MS Ireland the sum of € \_\_\_\_\_ index linked from now to the date of my death for the advancement of MS Ireland and I DIRECT that the receipt of the Chief Executive or Chairman of MS Ireland or such other Officer as my Trustee are satisfied with, shall be a full discharge to my Trustees their obligations under this Codicil and my Trustees shall not thereafter be concerned as to the application of this bequest.

## THE REVISIONARY LEGACY

This will be in a similar form to the Codicil for the Pecuniary Legacy but the Clause involved leaving your assets to Trustees so that the beneficiaries can enjoy the income and/or property for their lifetime it should be prepared after consultation with your Solicitor.

I give to MS Ireland the sum of € \_\_\_\_\_ index linked from now to the date of my death for the advancement of MS Ireland and I DIRECT that the receipt of the Chief Executive or Chairman of MS Ireland or such other Officer as my Trustees are satisfied with, shall be a full discharge to my Trustees their obligations under this Codicil and my Trustees shall not thereafter be concerned as to the application of this bequest.

## THE RESIDUARY LEGACY

I revoke devolution of the residue of my Estate contained in my said Last Will. I give to MS Ireland the sum of € \_\_\_\_\_ index linked from now to the date of my death for the advancement of MS Ireland and I DIRECT that the receipt of

In all other respects I confirm my said Will.

**IN WITNESS** where of I have to this First, Second, Third, Forth, Codicil to my last Will and Testament consisting of numbered typed pages with no text on the reverse side set my hand this day of \_\_\_\_\_

\_\_\_\_\_ (Name of testator/Testatrix)

SIGNED by the Testator/Testatrix as and for his/her First/Second/Third/Forth Codicil to the last Will and Testament in the presence of us, who in his/her presence, at his/her request and in the presence of each other, all being present at the same time have hereunto signed our names as WITNESSES.

Insert the date of your existing Will. Delete as required. You and witnesses should initial.

the Chief Executive or Chairman of MS Ireland or such other Officer as my Trustees are satisfied with, shall be a full discharge to my Trustees their obligations under this Codicil and my Trustees shall not thereafter be concerned as to the application of this bequest.

## THE SPECIFIC OR NON-MONEY LEGACY

I give to MS Ireland :-

My house at \_\_\_\_\_

or the contents of my house at \_\_\_\_\_

or my Jewellery as follows \_\_\_\_\_

or my painting \_\_\_\_\_

or the Following stocks and shares \_\_\_\_\_ index linked from now to the date of my death for the advancement of MS Ireland and I DIRECT that the receipt of the Chief Executive or Chairman of MS Ireland or such other Officer as my Trustees are satisfied with, shall be a full discharge to my Trustees their obligations under this Codicil and my Trustees shall not thereafter be concerned as to the application of this bequest.

